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THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

National Intelligence Council

DDI 6161-82
24 August 1982

MEMORANDUM FOR: Director of Central Intelligence
Deputy Director of Central Intelligence

THROUGH: Deputy Director for Intelligence *g.*

FROM: Maurice Ernst
National Intelligence Officer for Economics

SUBJECT: Economic Advisory Board

1. Action Requested: Your approval to establish an Intelligence Community Economic Advisory Board (EAB) of no more than 10 individuals who are now outside the government and have varied and broad public and private sector experience.

2. Background: The primary function of the EAB would be to advise you on the direction and focus of Intelligence Community work on broad free world economic issues, including:

- technological developments and their implications for industrial competitiveness;
- international financial and trade issues;
- structural and institutional changes in industrial countries;
- energy problems.

3. The EAB would convene probably three times a year, with each session lasting 5 or 6 hours.

4. Our list of suggested names is attached at Tab A. The list is a consensus developed from [redacted] original list, your comments on this list, and Harry Rowen's additional suggestions. If any on our preferred list declines an invitation, we have excellent substitutes in mind for each broad area of expertise.

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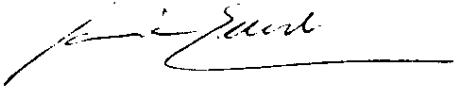
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5. A draft letter of invitation is attached at Tab B. You may wish to call those you know personally.

6. While the EAB would provide broad perspective for guiding Intelligence Community economic work, more specialized groups and individuals will be used for in-depth substantive consultations. At Tab C we have listed our principal formal and ad hoc consultants on industrial technology; energy; finance; and general economic analysis.



Maurice Ernst

Attachments:

- A. List of Suggested Names
- B. Draft Letter
- C. List of Consultants

APPROVED:



Director of Central Intelligence

5 NOV 1982

Date

DISAPPROVED:

Director of Central Intelligence

Date

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DDI 6161-82

MEMORANDUM FOR: Director of Central Intelligence
Deputy Director of Central Intelligence

SUBJECT: Economic Advisory Board

NIC/NIO/Econ:MErmst:jcn 27 July 82

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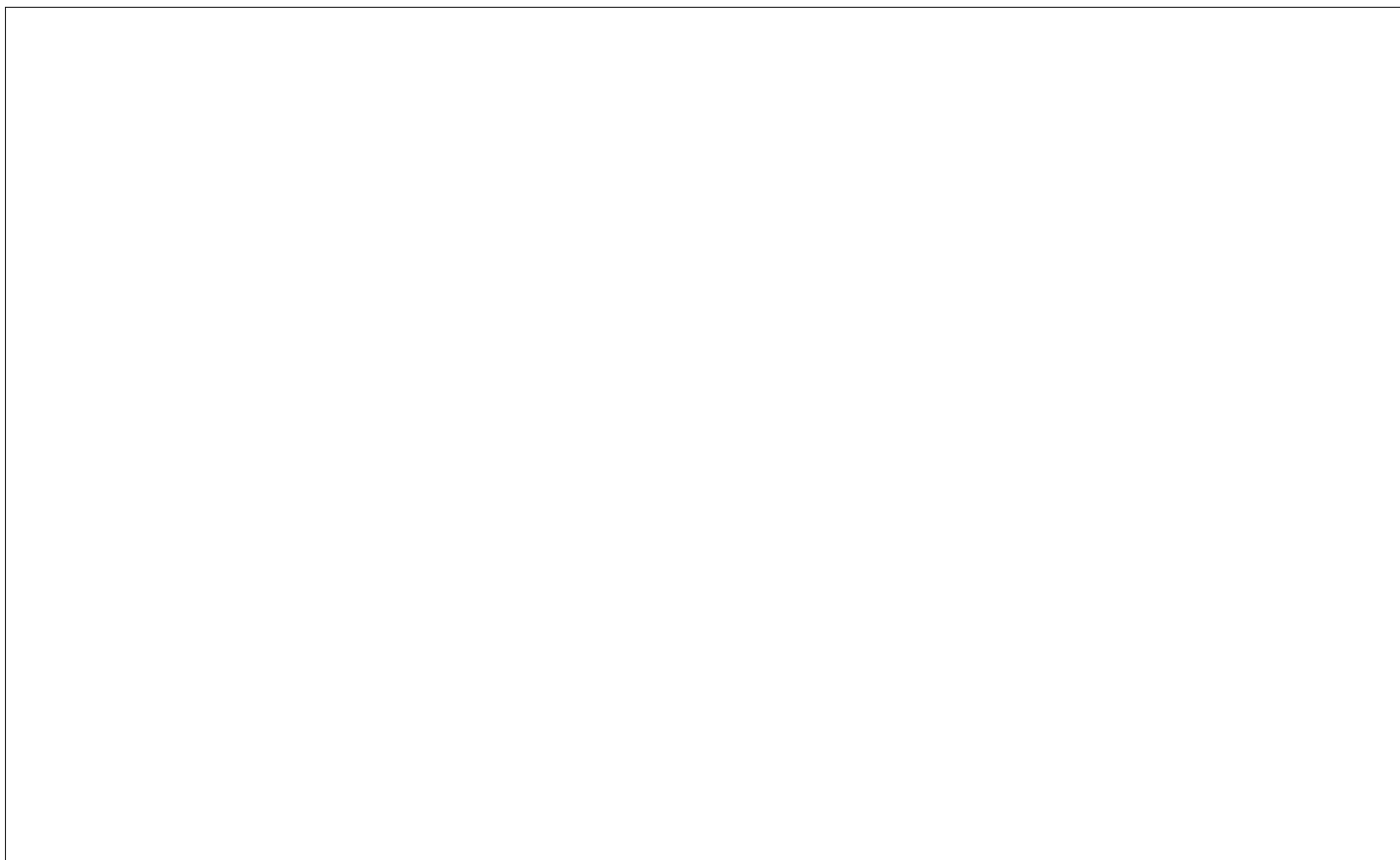
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Tab A to DDI 6161-82

Economic Advisory Board
Proposed Membership

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Tab B to DDI 6161-82

Dear :

I am organizing a small informal group of people with wide and varied experience in international economic and business affairs to advise me and other interested CIA officials on the appropriate direction and focus of our research and assessments on global international economic issues. I would like this Economic Advisory Board to help us assess not only the dimensions of particular economic issues, but also the linkages among them and their broad implications for the US position in the world economy. We have become increasingly concerned about the implications of technological change for US industrial competitiveness. International financial trends are worrisome, especially for the future access of LDCs to bank credits, the health of the banking system and the global economy. Structural and institutional changes in Western Europe and Japan will surely have a major impact on our alliance and on the entire range of our relations with these countries. The oil glut is causing and may lead to new problems while easing others.

I very much hope you will be able to become a part of this group. I am trying to make certain that the advice we give the President and his chief officials reflects the best expertise and judgment available anywhere in the US. We plan to have the first meeting of the Economic Advisory Board on 22 October between 9 a.m. and 2 p.m. We aim at three meetings annually, but the schedule is flexible.

Sincerely,

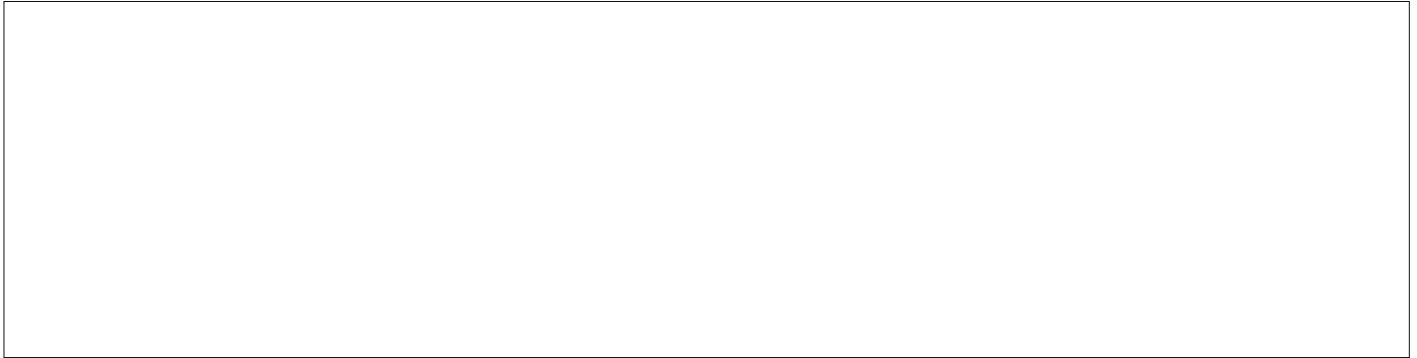
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Tab C to DDI 6161-82

PRINCIPAL FORMAL AND AD HOC CONSULTANTS

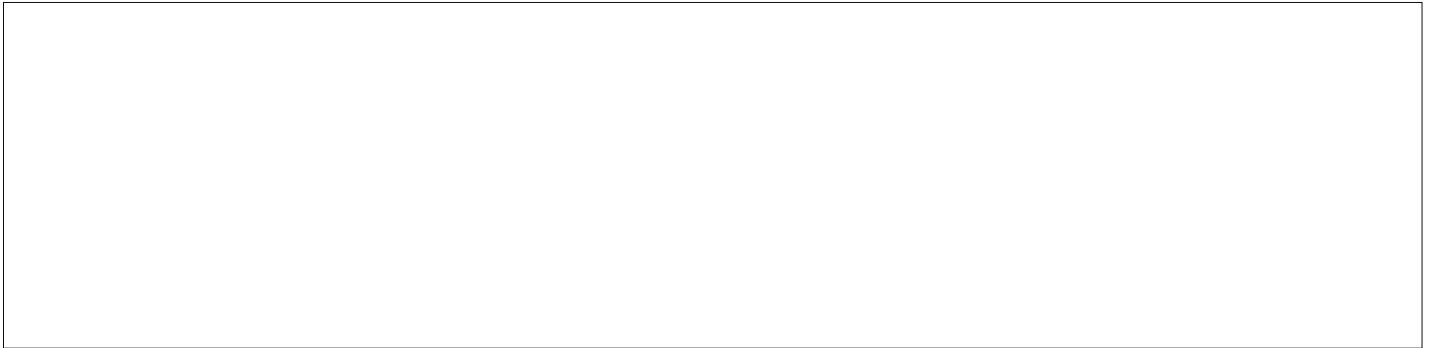
INDUSTRY, TRADE AND TECHNOLOGY

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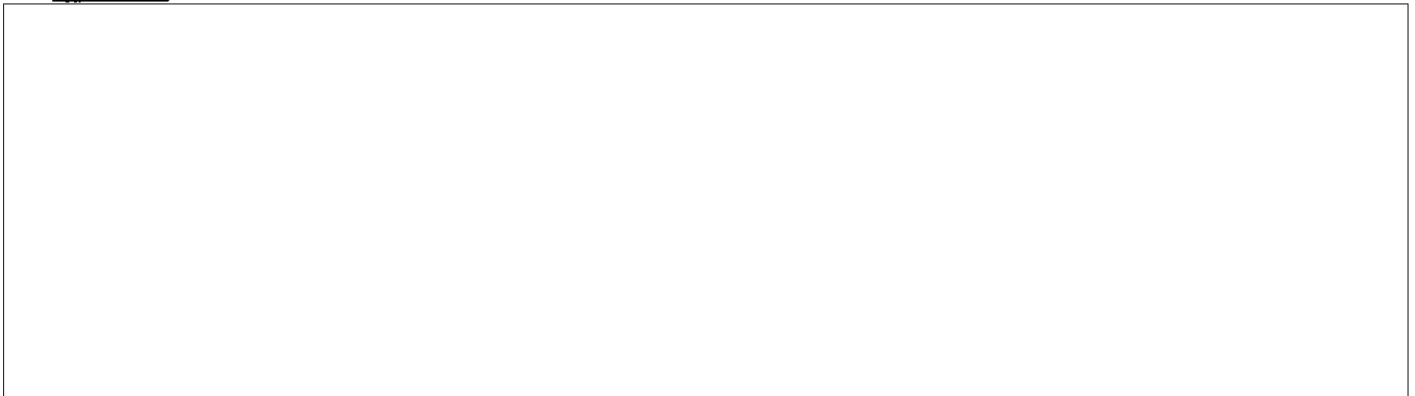


ENERGY

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FINANCE



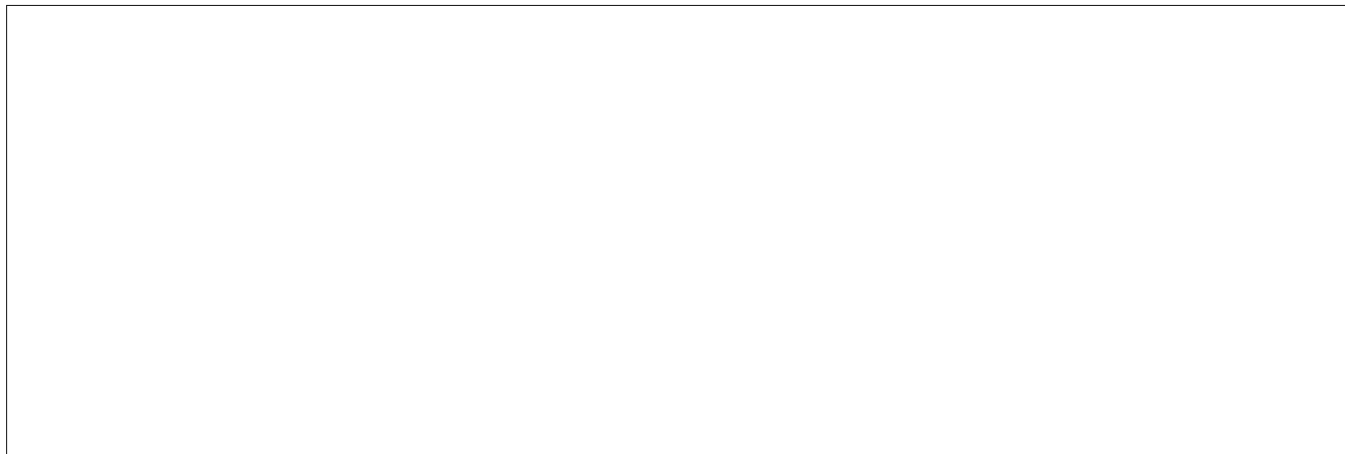
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GENERAL ECONOMICS



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